

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127956N6	
High Rate <sup>1</sup>	0.130%	
Allotted at High Price	19.22%	
Investment Rate <sup>2</sup>	99.934278	
	0.132%	
Median Rate <sup>3</sup>	0.120%	
Low Rate <sup>4</sup>	0.100%	
Issue Date	April 26, 2012	
Maturity Date	October 25, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$123,845,800,000	\$26,436,030,000
Noncompetitive	\$598,433,300	\$598,433,300
FIMA (Noncompetitive)	\$966,400,000	\$966,400,000
<b>Subtotal <sup>5</sup></b>	<b>\$125,410,633,300</b>	<b>\$28,000,863,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$125,410,633,300</b>	<b>\$28,000,863,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$105,715,000,000	\$17,518,950,000
Direct Bidder <sup>8</sup>	\$9,740,000,000	\$2,018,760,000
Indirect Bidder <sup>9</sup>	\$8,390,800,000	\$6,898,320,000
<b>Total Competitive</b>	<b>\$123,845,800,000</b>	<b>\$26,436,030,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$125,410,633,300/\$28,000,863,300 = 4.48

<sup>6</sup>Awards to combined Treasury Direct systems = \$431,289,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.